

ISSUER REGISTRATION STATEMENT

Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

ANGUILLA ELECTRICITY COMPANY LIMITED
(Exact name of Company as set forth in Certificate of Incorporation)

1. Description of the Industry in which the Company Operates

Sole public supplier of electricity in Anguilla

2. Exchanges on which the Company's Securities are Listed: Securities not listed on any exchange.

3. Description of Securities Being Offered: N/A

4. Territories in which Securities are Being Offered: N/A

5. Description of Share Capital

a) Authorised

TYPE/CLASS	No. OF SHARES
Ordinary Shares	30,000,000

b) Issued

TYPE/CLASS	No. OF SHARES
Ordinary Shares	17,036,147
Less: Treasury Shares	5,400,000
Add: Discount on treasury stock	2,900,000

c) Outstanding

TYPE/CLASS	No. OF SHARES
Ordinary	11,636,147

6. OFFICERS AND KEY PERSONNEL OF THE COMPANY

Name: Mr. David Gumbs, CPA, Accr. Director

Position: Chief Executive Officer/General Manager

Age: 42

Telephone No.: 264-476-7905

Mailing Address: P.O. Box PW5145, The Valley, Anguilla, AI2640

Mr. David Gumbs was appointed Chief Financial Officer in June, 2008. He has over 18 years experience in Accounting and Finance. Prior to joining ANGLEC Mr. Gumbs held the position of Senior Director, Treasury and Financial Analyst with Sodexo Inc. and a Senior Auditor with former accounting firm Arthur Anderson LLP in the U.S.A. Mr. Gumbs is a graduate of the University of Hartford, Connecticut with a MSc. in Professional Accounting and a Bachelor of Arts in Economics and Africana Studies from Connecticut College. Mr. Gumbs is a Certified Public Accountant.

Mr. David Gumbs was appointed Acting General Manager effective May 21, 2013. Mr. Gumbs has since been promoted to Chief Executive Officer /General Manager effective June 01, 2014. Mr. Gumbs' mandate is to plan, organize, direct and control the operations of the company and to promote a climate of effective governance and direct, manage and co-ordinate resources and activities to ensure the efficient and viable operations of the company.

Also a Director of the company ☐ Yes ☒ No

Name: Ms. Jeri A. Richardson, Attorney at Law, Accr. Director

Position: Corporate Secretary

Age: 40

Telephone No.: 264-235-3048

Mailing Address: P.O. Box 866, North Hill, Anguilla, AI2640

Ms. Jeri Richardson holds a Bachelor of Laws Degree (LLB) with Honours from the University of East London and a Postgraduate Diploma - Bar Vocational Course (BVC) from the University of Northumbria at Newcastle, following completion of an Associates Degree in Legal Studies at the H. Laverty Stoutt Community College and The University of the West Indies School of Continuing Studies, Paraquita Bay, Tortola, in 2006. Ms. Richardson was admitted into the Honourable Society of Lincoln's Inn on 29th October 2008, was called to the Bar of England and Wales on 25th November, 2010 and then called to the Bar in Anguilla on June 21, 2011. Ms. Richardson worked with the Law

Firm of Keithley Lake & Associates and with the Government of Anguilla before beginning her formal education. Ms. Richardson was appointed Corporate Secretary effective April 1st, 2011. Ms. Richardson manages the company's corporate secretarial portfolio which includes providing strategic, legal and operational support to the Board of Directors.

Also a Director of the company ☐ Yes ☒ No

Name: Mr. Hadley Haynes, CPA, CGA, FCA, BSC (Hons)

Position: Chief Financial Officer

Age: 53

Telephone No.: 264-476-4125

Mailing Address: The Forest, Anguilla

Mr. Hadley Haynes, a native of Barbados, was appointed Chief Financial Officer and took up office on 8th December 2014.

Mr. Haynes obtained a Bachelor of Science Degree in Accounting from the University of the West Indies in 1985. Subsequently, he became a Certified General Accountant and a Fellow Chartered Accountant and is a member of the Institute of Chartered Accountants of Barbados (ICAB). Mr. Haynes has over 20 years of financial, accounting and auditing experience stemming from work in positions such as Audit Senior at Ernst & Young, Accounts Manager at Insurance Corporation of Barbados (now ICBL Limited) and Financial Controller at both Discovery Bay Hotel and Marlor Trading Incorporated (a Canadian international business company).

Prior to joining ANGLEC, Mr. Haynes was employed at Virgin Atlantic Airways Ltd. from April 2000 as the Caribbean Finance Manager. Mr. Haynes was afforded the opportunity to work in China at their Hong Kong office for a six month period with similar duties. He is also an associate lecturer with The Barbados Institute of Management and Productivity, an adult learning institution, for over fifteen years, teaching various accounting and finance courses.

Also a Director of the company ☐ Yes ☒ No

7. DIRECTORS OF THE COMPANY

Name: Ms. Linette Sasso, Accr. Dir.

Position: Anti-Money Laundering Compliance Officer, National Commercial Bank of Anguilla

Age: 45

Telephone No.: 264-476-3323

Mailing Address: The Farrington, Anguilla, AI-2640

Ms. Linette Sasso is presently employed at the National Bank of Anguilla Ltd. Ms. Sasso was a Senior Finance Officer in the Bank from October 2006 up to the time of her present appointment. Ms. Sasso is a graduate of Florida Metropolitan University, Orlando, Florida with a B.A. Degree in Accounting and holds the AMLCA Certification from Florida International Bankers Association (FIBA) – Florida International University (online). Ms. Sasso was appointed as a Director at a Special Meeting of Shareholders 12th May, 2016.

Name: Ms. Shinnette Simone Connor, Accr. Dir.

Position: Internal Auditor, National Commercial Bank of Anguilla

Age: 41

Telephone No.: 264-772-3118

Mailing Address: P.O. Box 884, South Hill, Anguilla, AI2640

Ms. Shinnette Simone Connor has over 18 years experience at the National Bank of Anguilla Ltd. in commercial banking and accounting combined and is currently an Internal Auditor. Ms. Connor holds a BA in Accounting from the University of the Virgin Islands, St. Thomas, USVI and a Diploma in Banking from the Graduate School. Ms. Connor was appointed as a Director at a Special Meeting of Shareholders 12th May, 2016.

Name: Mr. Gareth Hodge

Position: Self-employed Mechanical Contractor (electrical, plumbing and swimming pools)

Age: 57

Telephone No.: 264-235-7275

Mailing Address: P.O. Box 805, Sandy Hill, Anguilla, AI2640

Mr. Hodge has served as a past director on Anglec's Board and has served on its Human Resource and Audit committees. He is a certified director with ICSA Canada. Mr. Hodge was appointed as a Director at a Special Meeting of Shareholders 12th May, 2016.

Name: Mr. Harold Ruan, Accr.Dir.

Position: Managing Director, Comprehensive Construction/Versatech and Associates Inc.

Age: 52

Telephone No.: 264-476-7915

Mailing Address: P.O. Box 736, The Valley, Anguilla, AI2640

Mr. Harold Ruan is a self-employed building contractor with over 30 years of experience in the construction sector. Mr. Ruan pursued a diploma course in Electrical Engineering at the Antigua State College during the years 1983 to 1985. He served an initial tenure as Director of Anglec from 2000 to 2004. Mr. Ruan was a member of the committee to structure and lead the process to undertake the prospectus for the Initial public offering which accounted for the successful divestment of shares. He was re-elected to the Board to serve a second tenure from 2009 to 2011 and became an accredited director during this stint on the Board. He is an active member of the Anglican Community and the East End Community serving in a cross-section of organizations. Mr. Ruan was appointed at 12th Annual General Meeting of Shareholders on 29th October, 2015.

Name: Ms. Dawnette Gumbs

Position: Human Resources Officer, Cuisinart Golf Resort & Spa

Age: 35

Telephone No.: 264-729-1329

Mailing Address: South Hill, Anguilla, AI2640

Ms. Dawnette Gumbs is a Human Resources Officer at the Cuisinart Golf Resort & Spa and has worked previously in the hotel industry at places such as the Flag Luxury Properties as Office Manager/Records Administrator and Deputy Security Officer and at Malliouhana Hotel & Spa as an Operator and Receptionist/Reservationist. Ms. Gumbs was appointed at 12th Annual General Meeting of Shareholders on 29th October, 2015.

Name: Mr. Erville Hughes, MAAT, DMS, HND Bus., MCMi Accr. Dir.

Position: Retired

Age: 66

Telephone No.: 264-584-2293

Mailing Address: South Hill, Anguilla, AI2640

Mr. Erville Hughes served as Anglec's Financial Controller/Company Secretary from October 1999 -2005 and Corporate Secretary from 2005 when the position of Secretary/Financial Controller was split into two positions. Mr. Hughes retired from the

Company in March 2011. He has over 38 years of accounting and administrative experience gained from various large organizations in the United Kingdom. Mr. Hughes obtained a Post Graduate Diploma in Management from Thames Valley University in the United Kingdom in 1996 and a HND in Business Studies from Twickenham College, West London, UK. Mr. Hughes is a member of the Association of Accounting Technicians and a member of the UK Chartered Management Institute (Formally the Institute of Management) and an Accredited Director. Mr. Hughes was a member of the Board of Directors of the Health Authority of Anguilla and Chairman of the Audit and Finance Committee until 2014 when his term of office expired. Mr. Hughes was appointed at 12th Annual General Meeting of Shareholders on 29th October, 2015.

Name: Mr. James Richardson, Accr. Director

Position: Retired

Age: 84

Telephone No.: 264-584-8132

Mailing Address: North Side, Anguilla, AI2640

Mr. James Richardson worked in the mechanical engineering field while he resided in the UK. Mr. Richardson was contracted by the Commonwealth Development Corporation to manage the newly acquired Anguilla Electricity Company Generation Department in 1991 until 2002. In 2003 Mr. Richardson was employed by Delta Petroleum as Terminal Superintendent. He joined the Health Authority of Anguilla in 2004 to 2008 as Facilities Manager. Mr. Richardson is an Engineer HNC HND. Mr. Richardson was first appointed as a Director in 2010.

Name: Mr. J. Artnell Richardson, Accr. Director

Position: Retired

Age: 69

Telephone No.: 264-584-6142

Mailing Address: P.O. Box 600, Cove Road, Anguilla, AI2640

Mr. J. Artnell Richardson is a self-employed Electronic and Appliance Technician in the business since 1974. Mr. Richardson is also Associate Pastor at Church of God of Prophecy, Anguilla. Mr. Richardson was first appointed in 2011.

Name: Mr. Desmond Richardson - Accr. Director

Position: Retired

Age: 63

Telephone No.: 264-584-6520

Mailing Address: P.O. Box 425, George Hill, Anguilla, AI2640

Mr. Desmond Richardson retired Police Officer since 1986, and worked at the S.O.I.C. Wallblake Aerodrome Rescue and Fire Fighting Services from 1986 to 2004 and then as Chief of Security at Cap Juluca Hotel from 2004. Mr. Richardson was first appointed in 2011.

The Following Directors were removed at a Special Meeting of Shareholders held on May 12th 2016:

Mr. Victor Nickeo – Director

Mr. Victor Nickeo is a Senior Radio Broadcaster with over 25 years experience in the Media Industry. Mr. Nickeo is presently employed at Up Beat Radio.

Mr. Bernard Smith – Accr. Director

Mr. Bernard Smith is a self-employed Electrician with experience dating back to 1980 where he worked at the Anguilla Electricity Department, now ANGLEC.

Colonel Harrigan – Accr. Director

Mr. Colonel Harrigan was appointed as a Director on October 3, 2013. Mr. Harrigan is a retiree who was a Customs Officer for twenty-five (25) years and the Superintendent of Ports and Registrar of Ships for ten (10) years with the Government of Anguilla. Mr. Harrigan holds a Certificate in Public Administration.

The following Directors retired by rotation at the 12th Annual General Meeting of Shareholders on 29th October, 2015 and did not seek re-election to the Board:

Mrs. Kathleen Rogers – Accr. Director

Mrs. Kathleen Rogers holds a Certificate in Public Administration, a Bachelor of Arts: Accounting Honours and a Master of Accounting and Financial Management. Mrs. Rogers held various positions in the public service beginning in 1996, including Accountant General, Director Internal Audit and Permanent Secretary, Finance. Mrs. Rogers is currently the Permanent Secretary, Public Administration.

Mrs. Hertha Richardson – Accr. Director

Mrs. Hertha Richardson worked at Cable & Wireless from 1981 and retired as Front Office Supervisor in 2005. Mrs. Richardson is presently a self-employed businesswoman.

Mr. Courtney Morton – Accr. Director

Mr. Courtney Morton is presently the Customer Service Manager at CIBC First Caribbean International Bank and has experience in Banking since 1987 when he began his career at Barclays Bank PLC.

8. SUBSTANTIAL SHAREHOLDERS

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred stock presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

SECURITIES NOW HELD:

Name: Address:	Class of Securities:	No. of Securities:	% of Total
Government of Anguilla The Valley Anguilla	Ordinary Shares	4,636,152	40
Social Security Board of Anguilla The Valley Anguilla	Ordinary Shares	1,835,100	16
National Bank of Anguilla The Valley Anguilla	Ordinary Shares	1,435,100	12
Caribbean Commercial Bank The Valley Anguilla	Ordinary Shares	1,325,200	11
General Public	Ordinary Shares	2,404,600	21

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred: **N/A**

9. Name and Address of Parent: N/A

10. Name(s) and Address(es) of Subsidiary(ies): N/A

11. Name(s) and Address(es) of Affiliate(s): N/A

SIGNATURES

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:

Name of Director:

MR. DAVID GUMBS

MR. HAROLD RUAN

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

Date

Date

Name of Corporate Secretary:

MS. JERI RICHARDSON

SIGNED AND CERTIFIED

Signature

Date